

Strictly Private and Confidential

The Directors
Sinclair Pharma plc
Whitfield Court
30-32 Whitfield Street,
London,
England, W1T 2RQ

18 September 2018

Dear Sirs

Recommended offer for Sinclair Pharma plc by Huadong Medicine Aesthetics Investment (HongKong) Limited

We refer to the announcement to be made by Huadong Medicine Aesthetics Investment (HongKong) Limited (“Huadong”) and Sinclair Pharma plc (“Sinclair”) on or around 18 September 2018 pursuant to Rule 2.7 of the City Code on Takeovers and Mergers in connection with a recommended combination of Huadong and Sinclair, pursuant to which Huadong will acquire the entire issued and to be issued ordinary share capital of Sinclair (the “Rule 2.7 Announcement”).

N M Rothschild & Sons Limited hereby gives its consent to the inclusion in the Rule 2.7 Announcement of the references to its name in the form and context in which they appear.

Yours very truly
for and on behalf of
N M Rothschild & Sons Limited

A handwritten signature in black ink, appearing to read 'Julian Hudson', written over a faint, illegible printed name.

Julian Hudson