

STRICTLY PRIVATE & CONFIDENTIAL

The Directors
Huadong Medicine Co. Ltd.
9th and 10th floor
Gate 1, Building 1, No. 468 Yan'an Road
Hangzhou
People's Republic of China

1 October 2018

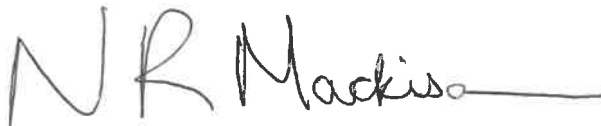
Dear Sirs

**Recommended Cash Offer by
Huadong Medicine Aesthetics Investment (HongKong) Limited
for
Sinclair Pharma plc ("Sinclair") (the "Recommended Cash Offer")**

We refer to the scheme circular in relation to the Recommended Cash Offer (the "Scheme Document").

We hereby confirm that we have given and have not withdrawn our consent to the issue of the Scheme Document and the inclusion therein of our name and the references to our name in the form and context in which they are included and respectively appear.

Yours faithfully,

A handwritten signature in black ink that reads "NR Mackison" followed by a horizontal line.

Neil Mackison
Managing Director

For and on behalf of Piper Jaffray Ltd.